

Commodity: Maize  
Contract: August

Exchange: NCDEX  
Expiry: 20<sup>th</sup> Aug, 2013

## Maize



### Technical Commentary:

- Candlestick chart pattern reveals that prices could go down in the market.
- RSI is moving down in neutral zone support to bearishness in the market.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- However, Prices closed between 9 and 18 days EMAs indicates to range bound movement in the market.

### Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1378	1399	1420	1448	1476
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Sell</b>	Below 1427	1413	1406	1434

Do not carry forward the position until the next day.

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