

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: 20th Aug, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- RSI is moving down in neutral zone supporting weakness in the prices.
- Decrease in prices with higher volume and OI indicates short build up in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1380	1389	1403	1418	1431
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	Below 1406	1399	1395	1411

Do not carry forward the position until the next day.

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