

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Aug, 2013**
**Maize**

**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving up in neutral zone indicates to bullishness in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- Increase in prices with higher OI indicates to long build up in the market.

**Strategy: Buy near entry level.**

| Intraday Supports & Resistances |       |        | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|--------|------|------------|------|------|------|
| Maize                           | NCDEX | August | 1398 | 1405       | 1412 | 1421 | 1427 |
| Intraday Trade Call             |       |        | Call | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | August | Buy  | Above 1408 | 1416 | 1420 | 1404 |

Do not carry forward the position until the next day.

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