

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: 20th Aug, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could go up in the market.
- RSI is moving up in neutral zone indicates to bullishness in the market.
- Prices closed above 9 and 18 days EMAs support to bullishness.
- Increase in prices with higher volumes and OI indicates to long build up in the market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1402	1412	1421	1430	1434
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1417	1425	1429	1413

Do not carry forward the position until the next day.

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