

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: 20th Aug, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone indicates to bearishness in the market.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1402	1406	1410	1417	1425
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

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