

Commodity: Maize Exchange: NCDEX
Contract: August Expiry: 20th Aug, 2013



Technical Commentary:

- Candlestick chart pattern reveals that prices could go down in the market.
- RSI is moving down in oversold region which might take correction in short run.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: S	Sell near	entry	level.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	August	1311	1333	1354	1392	1429
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	August	Sell	Below 1368	1352	1344	1376

Do not carry forward the position until the next day.

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