

**Commodity: Maize**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Aug, 2013**
**Maize**

**Technical Commentary:**

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in oversold region might take correction in the short run.
- Prices closed below 9 and 18 days EMAs.
- However, decrease in prices with lower OI indicates to liquidation.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1242	1256	1270	1298	1326
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Sell</b>	Below 1280	1268	1262	1286

Do not carry forward the position until the next day.

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