

Commodity: Maize Exchange: NCDEX
Contract: August Expiry: 20th Aug, 2013



Technical Commentary:

- Bullish engulfing chart pattern reveals bullishness in the market.
- RSI is taking correction towards neutral zone support to firmness.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy near entry level.							
Intraday Su	S2						

intraday Supports & Resistances			52	51	PCP	K1	R2
Maize	NCDEX	August	1201	1255	1310	1341	1371
Intra	Intraday Trade Call		Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1307	1325	1334	1298

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp