

Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: 20th Sep, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could trade down in the market.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- RSI is moving up in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1267	1278	1290	1310	1331
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Sell	Below 1299	1287	1281	1305

Do not carry forward the position until the next day.

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