

Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: 20th Sep, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals bearish movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- RSI is moving down in oversold zone.
- Decrease in prices with higher volumes and OI indicates to short build up.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1205	1223	1240	1269	1297
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Sell	Below 1251	1235	1227	1259

Do not carry forward the position until the next day.

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