

Commodity: Maize Exchange: NCDEX Contract: September Expiry: 20<sup>th</sup> Sep, 2013



## **Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- RSI is moving up in oversold zone.
- Increase in prices with lower volumes and OI indicates to weak market.

Strategy: S	ell nea	r entrv	level.
-------------	---------	---------	--------

- 0,							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	September	1226	1238	1249	1261	1272
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	September	Sell	Below 1256	1248	1244	1260

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp