

Commodity: Maize
Contract: Sep

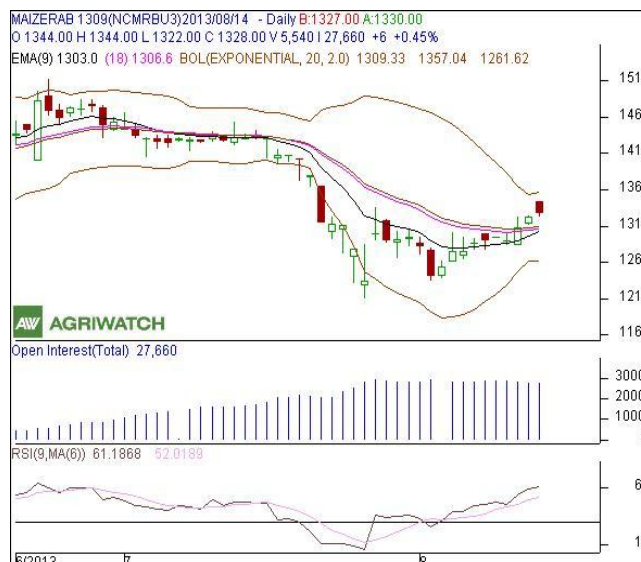
Exchange: NCDEX
Expiry: Sep 20th, 2012

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.
- Increase in prices with lower OI indicates to short covering.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound in Friday's session.



Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1317	1309	1328	1341	1353
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1322	1330	1334	1318

* Do not carry-forward the position next day.

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