

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.
- Increase in prices with higher volumes and OI indicates to long build up.
- RSI is moving up in neutral zone.

Maize prices are likely to trade up in Saturday's session.


Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1212	1229	1247	1257	1268
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	Above 1238	1250	1256	1232

* Do not carry-forward the position next day.

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