

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.
- Increase in prices with higher OI indicates to long build up.
- RSI is moving up in overbought zone.

Maize prices are likely to trade up in Monday's session.


Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1246	1234	1257	1267	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	Above 1253	1261	1265	1249

* Do not carry-forward the position next day.

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