

**Commodity: Maize**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2012**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- RSI and stochastic are easing in neutral zone, pointing out further losses.

***Maize prices are likely to ease in Wednesday's session.***



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1293	1273	1319	1360	1384
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	<b>SELL</b>	Below 1325	1320	1315	1328

\* Do not carry-forward the position next day.

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