

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- RSI and stochastic are easing in neutral zone, pointing out further losses.

Maize prices are likely to ease in Thursday session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Maize | NCDEX | Sep | 1293 | 1273 | 1335 | 1360 | 1384 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Sep | SELL | Below 1330 | 1325 | 1320 | 1333 |

* Do not carry-forward the position next day.

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