

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.
- Increase in prices with higher OI indicates to long build up.
- RSI is moving up in neutral zone.

Maize prices are likely to trade up in Friday's session.


Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1322	1305	1338	1351	1363
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1334	1344	1349	1329

* Do not carry-forward the position next day.

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