

Commodity: Maize  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2012

## Maize – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.
- Increase in prices with lower volumes and OI indicates to weak market.
- RSI is moving up in neutral zone.

**Maize prices are likely to trade range bound on Monday's session.**



**Strategy: Buy near entry level.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1337	1330	1343	1350	1361
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1337	1345	1349	1333

\* Do not carry-forward the position next day.

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