

**Commodity: Maize**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2012**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs, indicating bearish tone in near-term.
- Decrease in prices with lower OI indicates to long liquidation.
- RSI is moving down in neutral zone.

***Maize prices are likely to trade down on Tuesday's session.***


**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1300	1281	1319	1344	1369
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	<b>Sell</b>	Below 1328	1312	1304	1336

\* Do not carry-forward the position next day.

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