

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Increase in prices with lower volumes and OI indicates to weak market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.

Maize prices are likely to trade range bound on Saturday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1352	1331	1372	1394	1415
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

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