

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Increase in prices with lower volumes and OI indicates to weak market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1369	1355	1382	1393	1403
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1378	1386	1390	1374

* Do not carry-forward the position next day.

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