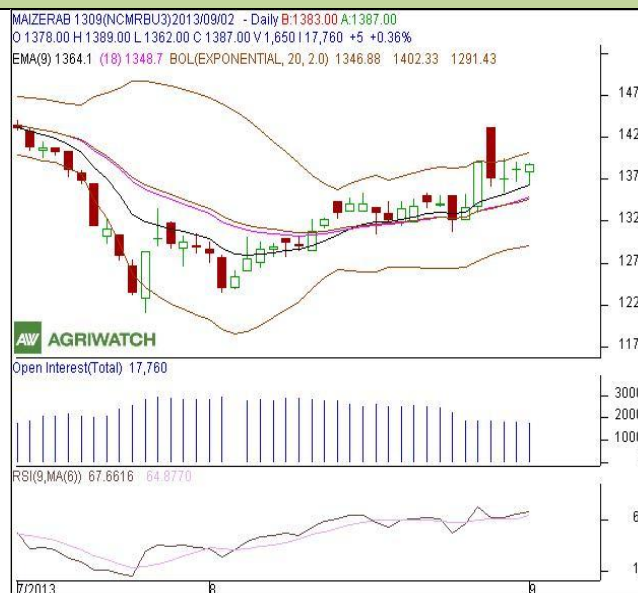


Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Increase in prices with lower volumes and OI indicates to weak market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.

Maize prices are likely to trade firm on Tuesday's session.


Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Sep	1370	1352	1387	1397	1406
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1377	1389	1395	1371

* Do not carry-forward the position next day.

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