

Commodity: Maize
Contract: Oct

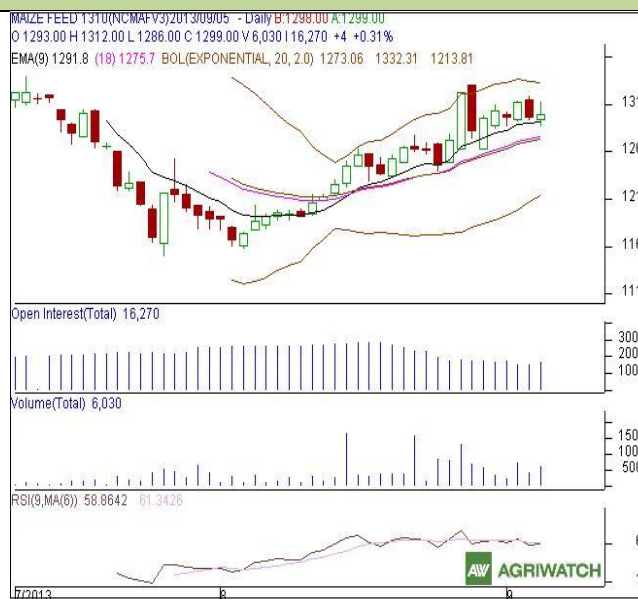
Exchange: NCDEX
Expiry: Oct 18th, 2012

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.
- Increase in prices with higher volumes and OI indicates to long build up in the market.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1286	1273	1299	1312	1325
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	Above 1295	1303	1307	1291

* Do not carry-forward the position next day.

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