

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.
- Decrease in prices with higher OI indicates to short build up in the market.

Maize prices are likely to trade range bound on Saturday's session.


Strategy: Sell near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1288	1284	1298	1303	1307
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1299	1293	1290	1302

* Do not carry-forward the position next day.

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