

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is declining in the positive territory.
- RSI and stochastic are easing in neutral zone, pointing out further losses.

Maize prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1284	1273	1296	1318	1330
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	SELL	Below 1300	1295	1290	1303

* Do not carry-forward the position next day.

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