

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20, 2012
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral zone.

Maize prices are likely to ease in Monday session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Oct	1230	1210	1262	1280	1290
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	SELL	Below 1260	1256	1252	1262.3

* Do not carry-forward the position next day.

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