

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2013**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving flat in neutral zone.
- However, prices closed below 9 and 18 days EMAs, indicating bearish tone in near-term.

***Maize prices are likely to trade range bound on Wednesday's session.***



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1250	1253	1259	1265	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	Above 1257	1261	1262	1254.60

\* Do not carry-forward the position next day.

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