

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving higher in neutral zone.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.

Maize prices are likely to trade range bound in Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1221	1253	1291	1317	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	Above 1287	1295	1300	1282

* Do not carry-forward the position next day.

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