

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving sideways in the neutral zone.
- Prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.

Maize prices are likely to trade range bound in Saturday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|---------|
| Maize | NCDEX | Nov | 1221 | 1255 | 1284 | 1317 | 1350 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Nov | Buy | Above 1286 | 1294 | 1300 | 1281.50 |

* Do not carry-forward the position next day.

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