

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- However, prices closed above 9 and 18 days EMAs, indicating firm tone in near-term.

Maize prices are likely to trade range bound in Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1263	1272	1278	1287	1293
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	Above 1277	1283	1286	1274

* Do not carry-forward the position next day.

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