

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs, indicating bearish tone in near-term.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down in Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1241	1253	1264	1280	1295
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1269	1259	1254	1274

* Do not carry-forward the position next day.

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