

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs, indicating bullish tone in near-term.
- Increase in prices with higher volumes and OI indicates to long build up.
- However, RSI is moving down in neutral zone.

Maize prices are likely to trade range bound in Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1244	1263	1282	1296	1310
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1283	1275	1271	1287

* Do not carry-forward the position next day.

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