

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2013**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.
- RSI is moving down in neutral zone.

***Maize prices are likely to trade down in Saturday's session.***



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1245	1258	1270	1280	1289
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	Below 1274	1264	1259	1279

\* Do not carry-forward the position next day.

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