

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.
- RSI is moving down in neutral zone.

Maize prices are likely to trade down in Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1257	1262	1270	1276	1279
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1272	1266	1263	1275

* Do not carry-forward the position next day.

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