

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.
- RSI is moving up in neutral zone.

Maize prices are likely to trade up in Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1252	1263	1275	1283	1292
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	Above 1271	1277	1280	1268

* Do not carry-forward the position next day.

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