

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Decrease in prices with higher OI indicates to short build up.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.

Maize prices are likely to trade down on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1242	1247	1257	1269	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1263	1253	1248	1268

* Do not carry-forward the position next day.

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