

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Increase in prices with higher volumes and OI indicates to long build up.
- However, prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1202	1220	1239	1249	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1242	1232	1227	1247

* Do not carry-forward the position next day.

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