

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Decrease in prices with higher OI indicates to short build up.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.

Maize prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1218	1222	1233	1244	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1238	1228	1223	1243

* Do not carry-forward the position next day.

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