

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Decrease in prices with higher OI indicates to short build up.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.

Maize prices are likely to trade down on Saturday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1226	1229	1246	1256	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1248	1236	1230	1254

* Do not carry-forward the position next day.

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