

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1212	1220	1235	1244	1254
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1237	1227	1222	1242

* Do not carry-forward the position next day.

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