

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1212	1226	1234	1244	1254
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1236	1230	1227	1239

* Do not carry-forward the position next day.

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