

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1225	1228	1236	1244	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1237	1232	1229	1240

* Do not carry-forward the position next day.

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