

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2013**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed near 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates to short covering.

*Maize prices are likely to trade range bound on Thursday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1220	1233	1245	1256	1266
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	Below 1249	1243	1240	1252

\* Do not carry-forward the position next day.

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