

Commodity: Maize  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2013

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation.

**Maize prices are likely to trade down on Tuesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1242	1250	1259	1273	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	Below 1267	1257	1252	1272

\* Do not carry-forward the position next day.

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