

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- RSI is moving down in neutral zone.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1219	1230	1242	1261	1279
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1250	1240	1235	1255

* Do not carry-forward the position next day.

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