

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed near to 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade down on Saturday's session.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Maize | NCDEX | Dec | 1239 | 1247 | 1255 | 1263 | 1278 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Dec | Sell | Below 1259 | 1253 | 1250 | 1262 |

* Do not carry-forward the position next day.

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