

**Commodity: Maize**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2013**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher OI indicates to long build up.

*Maize prices are likely to trade range bound on Thursday's session.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1253	1255	1261	1271	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell</b>	Below 1265	1259	1256	1268

\* Do not carry-forward the position next day.

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