

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1250	1255	1263	1274	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1266	1260	1257	1269

* Do not carry-forward the position next day.

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