

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed near 9 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Saturday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1239	1248	1258	1269	1279
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1261	1253	1249	1265

* Do not carry-forward the position next day.

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