

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed above 9 days EMAs.
- RSI is moving flat in neutral zone.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1240	1250	1260	1270	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	Above 1257	1265	1269	1253

* Do not carry-forward the position next day.

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